

Business Finance Proposal Form

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Business

Company Name	SYRINGA UK LTD
Trading/Registered Address	Unit G, Daux Road, Billingshurst, United Kingdom, RH14 9SR
Registration number	07480088
Is the entity part of a group structure?	No
Date incorporated	30 December 2010
Summary of Business Activities	Medical devices and equipment
Website	https://www.medigenix.co.uk/2-8-medication-case.html & https://www.syringa-uk.co.uk/

Proposed Finance

Amount and Term	£100,000
Date Required	as soon as possible
Purpose of loan	The business provides medical devices and equipment. The business retails with NHS and has an ecommerce platform selling directly to patients. The business initially had an export contract with a company in south Africa however the issue was that client demanded more margin and they exited the whole arrangement. They were turning over about £620k per year. As a result, in 2023 they reduced their overheads and maintained the turnover and restructured the entire company and support system. Now in 2024 they have a good stock level and debtor's book. The issue is they are finding themselves short on cash. The stock comes in on 5 months cycle in repeat. They are showing profit this year. They have also launched a new product range and this is a specific product to be able to keep in a fridge. They are looking for £100,000. This is to settle their CBILS loan as each month they pay about £8000 and £32,000 is left the rest would be going towards stock. £68,000 of stock would bring in about £90,000 of sales

Current Position (per last filed accounts)

Annual Turnover	£619,309
Profit/Loss	(14,274)
Shareholder Funds	172,00
Overdraft Limit	25,000
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	HENDRIK VAN DER MERWE		
Home Address:	27 DELL LANE, BILLINGSHURST RH14 9QE		
Previous address (if less than 2 years):	Same as previous		
Homeowner/Tenant:	Homeowner		
Value:			
Mortgage Balance:			
DOB:			

	21/12/1966		
Phone 1:	+441403289370		
Phone 2:			
Email:	hendrik@syringa-uk.co.uk		
Consent to Search (Y/N?):	Yes		

Primary Contact

Tel: Email: